Webcast Acronym: PTRC

Webcast Title: **LLC-Partnership Taxation – A Comprehensive Review**

Recommended
CPE Hours: **7 CPE Credit Hours (No Lunch Break).**

Highlights:

Come join Larry Stein as he discusses a comprehensive review of complex partnership issues. Larry will focus on formation issues, basis, Schedule K-1 allocations, liability allocations, partner-partnership transactions, and dispositions of partnership interests. This is an excellent offering for the tax pro who needs convenient, affordable training on complex LLC-partnership tax matters.

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain LLC-partnership formation tax issues.

2. Explain transactions between partners and partnerships including guaranteed payments, disguised sales, and selected other concerns.

3. Explain partnership Schedule K-1 allocations.

4. Explain basis of a partner's interest including liability allocations.

5. Explain disposition of partnership interests including "hot asset" reporting.

Major Topics:

- Formation Issues – Contributions Of Property Vs. Services; Family Partnerships; Partnership Agreements; Excess Debt Relief; Investment Company Traps, And More.

- Husband And Wife Scenarios; Exclusions From Partnership Taxation.

- Transactions Between Partners And The Partnership Tax Entity.

- Schedule K-1 Allocations; Substantial Economic Effect; Alternatives; Non-recourse Deductions And Documentation; Liability Allocations.

- Basis, At-Risk, And Passive Activity Loss Reporting.

- Disposition Of Partnership Interests; Hot Assets; Form 8308 Reporting; Optional Basis Adjustments – IRC 754.
- Retirement Payments To Partners.
- Self-Employment Tax Issues (LLP, PLLC, LLC, Etc.).
- Form 1065 Compliance Issues.
- Self-Employed Health Insurance Deductions – Partners.
- The Impact Of The 3.8% Net Investment Income Tax.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 7 CPE credit hours.

Program Times: Start – 10:00 AM (East Coast Time).
First Break – 10 Minutes At Noon (East Coast Time).
Second Break – 10 Minutes At 2:00 PM (East Coast Time).
Third Break – 10 Minutes At 4:00 PM (East Coast Time).
End Time – 5:00 PM (East Coast Time).

Advanced Preparation: Basic knowledge of federal taxation.

Texas Registration: 009838

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