

Webcast Acronym: STPR

Webcast Title: “S” Corporation Tax Planning Update And Compliance Review (2013)

Recommended CPE Hours: 4 CPE Credit Hours.

Highlights:

Come join Larry Stein as he discusses “S” corporation tax planning and compliance. Larry will focus on complex “S” corporation issues including the new 3.8% net investment income tax, passive activity reporting, disclosure, stock and debt basis, Schedule K-1 allocations, and family “S” corporations. Don’t miss out on this high-yield “S” corporation CPE webcast.

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the impact of the new 3.8% net investment income tax on “S” shareholders.
2. Explain the impact of the passive activity grouping and disclosure on “S” corporation reporting and shareholder taxation.
3. Explain stock and debt basis calculations for “S” shareholders.
4. Explain other selected income tax issues that impact “S” corporations and their shareholders.

Major Topics:

- Impact Of New 3.8% Net Investment Income Tax On “S” Shareholders.
- Passive Activity Groupings, Disclosure, And The New One-Time Fresh Start Regrouping Election For IRC 1411.
- Five-Year Built-In Gains Tax “Window” – Built-In Gains Tax Planning And Compliance.
- “S” Stock And Debt Basis, Back-To-Back Loans, The **Barnes** Case, And Distribution Rules.
- Family “S” Corporations

- “S” Corporation Allocations.
- QSST Vs. ESBT – “S” Corporation Estate Planning.
- IRS Examinations – “S” Corporations; Paying Adequate Payroll To Officers/ Employees.
- Handling Self-Employed Health Insurance Deductions.
- Passive Investment Income – Is Now The Time For A Deemed Dividend?
- **Iverson, Vandegrift** And The Importance Of Material Participation.
- Interest Deduction Tax Issues – “S” Corporations.
- Entity Selection – “S” Vs. “LLC.”

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 4 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Texas Registration: 009838

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