

**Webcast Acronym: C1040 (2014)**

**Webcast Title:**      **Tax Update – Schedule C And Single-Member LLCs – Form 1040**

**Recommended CPE Hours:**      **3 CPE Credit Hours.**

**Highlights:**

Come join Larry Stein as he discusses key Schedule C tax issues to update you on strategies for your Sole Proprietorship and Single-Member LLC clients.

**Learning Objectives:**

Upon the successful completion of this webcast, the participants will be able to:

1. Explain selected hot 2014 tax issues that impact your Schedule C, Form 1040 Sole Proprietorship clients.
2. Explain what selected tax issues that IRS examines in their current audit focus on Schedule C taxpayers.
3. Explain selected new technical issues that impact Single-Member LLCs (SMLLCs).

**Major Topics:**

- Office In The Home.
- IRS Tax Gap Audits – Schedule C; Personal Lifestyle Analysis.
- Husband And Wife Business.
- Single-Member LLCs.
- Employee Vs. Independent Contractor; Revised Voluntary Classification Settlement Program (VCSP).
- Problem Zones – Schedule C.
- Avoiding Schedule C Tax Deduction Problem Areas.
- IRS Audit Focal Points.

- Rev. Rul. 99-5, Rev. Rul. 99-6, And IRS Pub. 3402 – Conversions – Single-Member LLC To Multi-Owner LLCs (And Vice-Versa).

**Designed For:** CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

**NASBA Fields Of Study:** Taxes.

**Level:** Update.

**Presentation Method:** Live Webcast Lecture With Questions And Answers.

**Recommended CPE Credit Hours:** 3 CPE credit hours.

**Advanced Preparation:** Basic knowledge of federal taxation.

**Texas Registration:** 009838

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