

## **Webcast Acronym: E1040 (2014)**

**Webcast Title:** Tax Update – Schedule E – Form 1040 (2014)

**Recommended  
CPE Hours:** 4 CPE Credit Hours.

### **Highlights:**

Come join Larry Stein as he discusses Schedule E – Form 1040. Rental real estate, “S” Corporation Schedule K-1’s, 1065 Schedule K-1’s, basis, at-risk, and passive activity loss issues will be covered.

### **Learning Objectives:**

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the selected items that IRS is examining on rental real estate (Schedule E).
2. Explain how to calculate “S” Corporation stock and debt basis.
3. Explain selected basis, at-risk, and passive activity loss issues.
4. Explain selected Schedule K-1 issues for “S” Corporations and Partnerships.
5. Explain the impact of the new 3.8% Medicare surtax (net investment income) on Schedule E decisions.

### **Major Topics:**

- Impact – 3.8% Medicare Surtax On Net Investment Tax.
- Rental Real Estate – What IRS Is Auditing.
- Unreimbursed Partnership Expenses (UPE).
- Basis, At-Risk, And Passive Activity Loss Technical Issues.
- “S” Corporation, Schedule K-1 – Selected Technical Issues.
- Partnership, Schedule K-1 – Selected Technical Matters.
- Form 1041 – Schedule K-1 – Selected Technical Matters.

- Real Estate Professionals.

**Designed For:** CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

**NASBA Fields Of Study:** Taxes.

**Level:** Update.

**Presentation Method:** Live Webcast Lecture With Questions And Answers.

**Recommended CPE Credit Hours:** 4 CPE credit hours.

**Advanced Preparation:** Basic knowledge of federal taxation.

**Texas Registration:** 009838

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