

Webcast Acronym: LSPT-Pt.1

Webcast Title: **Form 1065 Entities – Larry Stein’s New Strategies For Your Form 1065 Entities – LLCs, LLPs, And More - Part 1**

Recommended CPE Hours: **4 CPE Credit Hours.**

Highlights:

Come join Larry Stein as he discusses Form 1065 partnership entities in Part 1 of his two-part partnership update webcast. In Part 1, Larry will focus on how LLCs and Partnerships are being used, SECA Developments, Profits Interests vs. Capital Interests, and Real Estate Partnerships/LLCs. This high-yield CPE webcast is great for the tax professional who wants to “tune-up” for the busy season on Form 1065 entities.

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain how advisors and clients are using LLCs.
2. Explain selected Partnership Formation Tax Issues.
3. Explain the Unreimbursed Partnership Expense Tax Issue.
4. Explain Revenue Rulings 99-6 and 99-5: Tax Consequences – Going To/From A Form 1065 Multi-Owner LLC.
5. Explain Profits Interests vs. Capital Interests.
6. Explain Selected Real Estate LLC-Partnership Issues.

Major Topics:

- Single-Member LLCs Vs. Multi-Member LLCs – Husband And Wife Scenarios.
- IRC 761 Election Out Of Subchapter K.
- Formation – Partnership Entities – IRS Audit Technique Guidance.
- Limited Liability Companies Vs. Limited Liability Partnerships.
- Unreimbursed Partnership Expenses (UPE).
- “S” Vs. LLC – Selected Tax Matters.

- How LLCs Are Being Used.
- LLC Conversions – To/From Multi-Owner LLCs (Rev. Ruls. 99-5 And 99-6).
- SECA Tax Developments – Partnerships.
- Profits Interests Vs. Capital Interests – Taxation, Recent Developments, And Proposals.
- Real Estate Professionals And Documentation.
- Real Estate Partnerships, UNICAP, And Interest Capitalization.
- Special Interest Allocation Issues.
- The Net Investment Income Tax (NIIT) – Statutory Analysis.
- Passive Activity Reporting.
- Fresh Start Regrouping Election.
- Partnerships And The Net Investment Income Tax.
- The Impact Of The **Frank Aragona Trust Case**.
- Treatment Of IRC Section 736 Payments.
- Selected New Partnership Tax Developments.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 4 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Texas Registration: 009838

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Larry Stein CPE Live Webinars

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