

Webcast Acronym: PALI

Webcast Title: Passive Activity Loss Tax Issues

**Recommended
CPE Hours: 3 CPE Credit Hours.**

Highlights:

Come join Larry Stein as he discusses today's passive activity loss tax issues. Larry will focus on material participation cases, real estate professionals, the new 3.8% net investment income tax, passive activity groupings, the new one-time fresh start regrouping election, rental real estate, and more!

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the concept of material participation.
2. Explain the real estate professional rules.
3. Explain the new "fresh start regrouping" election under the new net investment income tax rules.

Major Topics:

- Material Participation – Regular, Continuous, And Substantial Involvement.
- PAGI – Passive Activity Gross Income – 3.8% Net Investment Income Tax.
- Activity Grouping Rules – The Importance Of The **Al Assaf** Case.
- New Fresh Start Regrouping Election And The New 3.8% Medicare Net Investment Income Tax.
- Real Estate Professionals; The Importance Of Rev. Proc. 2011-34.
- Business Vs. Rental Activities – How Does The IRS Delineate?
- Passive Activity Reporting And Disclosure.
- Rental Real Estate And The \$25,000 Loss Write-Off Allowance; Active Participation.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 3 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Texas Registration: 009838

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