

Webcast Acronym: PtrBASIS

Webcast Title: **Partner-Level Basis, At-Risk Amount, And Other Loss Limitations**

Recommended CPE Hours: **2 CPE Credit Hours.**

Highlights:

Come join Larry Stein as he discusses partner-LLC member basis and at-risk amount. The computation of partner basis and LLC-member basis will be reviewed. Liability sharing to arrive at partner's share of partnership liabilities will be analyzed. The computation of a partner's at-risk amount will also be reviewed. Recent developments will be highlighted. Don't miss out on this essential CPE webcast with Larry Stein!

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the computation of partner basis and LLC-member basis.
2. Explain the computation of partner's share of partnership liabilities.
3. Explain the computation of the at-risk amount.
4. Explain selected recent developments that impact the amount at-risk and basis.

Major Topics:

- Partner-Level Basis Computed – IRC 705(a).
- Partner's Share Of Partnership Liabilities – IRC 752 Regulations.
- Recourse, Nonrecourse, And Qualified Nonrecourse Liability Amounts.
- Nonrecourse Deductions.
- At-Risk Amount Computed – IRC 465 And IRS Form 6198.
- Guaranteed Debt And The Amount At-Risk – Recent IRS Advice.
- Other Loss Limitations – Passive Activity Loss Limit; \$25,000 Rental Real Estate Loss Allowance (IRC 469).

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 2 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Texas Registration: 009838

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