

## Webcast Acronym: SBTB-Pt1

**Webcast Title:** Larry Stein's "S" Corporations – Going Beyond The Basics – Sophisticated Tax And Estate Planning Strategies – Part One

**Recommended CPE Hours:** 4 CPE Credit Hours.

### **Highlights:**

Come join Larry Stein as he discusses sophisticated tax and estate planning strategies for your "S" Corporation clients. In Part One of this two-part webcast, Larry will discuss "S" corporation formation/election considerations, shareholder basis (stock and debt basis), "S" corporation distributions, reasonable compensation – "S" shareholder-employee-officers, and much more. Tax and relevant estate planning matters will be discussed. The investment income tax and passive activity reporting will also be highlighted. Do **not** miss out on the opportunity to advance your "S" corporation tax planning knowledge.

### **Learning Objectives:**

Upon the successful completion of this webcast, the participants will be able to:

1. Explain selected tax concerns regarding the formation of "S" corporations and the "S" corporation election.
2. Explain "S" corporation shareholder stock basis.
3. Explain "S" corporation debt basis.
4. Explain **selected** "Passive Activity Reporting" requirements for "S" corporations.
5. Explain **selected** net investment tax planning and compliance ideas for "S" corporations.

### **Major Topics:**

- "S" Corporation Elections.
- LLC Filing As An "S" Corporation.
- Tax-Free Incorporation – Special Considerations.
- Single Class Of Stock Considerations.

- “S” Corporation Shareholder Stock Basis.
- “S” Corporation Debt Basis – The New Rules And Practical Pointers.
- “S” Corporation Distributions – Key Planning And Compliance Ideas.
- “S” Corporations – Selected Tax Planning Ideas.
- “S” Corporations – Reasonable Compensation To Shareholder-Employee-Officers – The Latest On FICA/SECA Issues.
- “S” Corporations – Shareholder SE Health Insurance Deduction – Important Considerations And Compliance Steps.
- Passive Activity Reporting – Part One.
- Net Investment Income Tax Compliance And Planning Strategies – Part One.

**Designed For:** CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

**NASBA Fields Of Study:** Taxes.

**Level:** Intermediate.

**Presentation Method:** Live Webcast Lecture With Questions And Answers.

**Recommended CPE Credit Hours:** 4 CPE Credit Hours.

**Advanced Preparation:** Basic knowledge of federal taxation.

**Prerequisites:** Basic knowledge of federal taxation.

**Texas Registration:** 009838

“I have registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of my CPE program.”

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