

Webcast Acronym: SCHK1-Pt1

Webcast Title: Larry Stein's Schedule K-1 And Basis Course – Form 1120S And 1065 – Part One

Recommended CPE Hours: 4 CPE Credit Hours.

Highlights:

Come join Larry Stein as he discusses Schedule K-1 and Basis compliance and planning. In Part One, Larry will focus on Passive Activity Reporting/Planning, the Net Investment Income Tax, and "S" Corporation Shareholder Basis. Self-Charged Interest, Material Participation, Taxation of "S" Corporation Distributions, and Other K-1 Reporting Matters will be discussed. Do **not** miss out on this high-yield CPE opportunity.

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the Form 1120S "Passive Activity Reporting Requirements" and Revenue Procedure 2010-13.
2. Explain the impact of the "Net Investment Income Tax" rules on "S" Corporations.
3. Explain how to calculate "S" Corporation Shareholder Stock and Loan Basis.

Major Topics:

- Schedule K-1, Form 1120S.
- Passive Activity Reporting Requirements.
- Net Investment Income Tax Implications.
- "S" Shareholder Stock And Debt Basis.
- The Importance Of Material Participation.
- Self-Charged Interest.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 4 CPE Credit Hours.

Advanced Preparation: Basic knowledge of federal taxation.

Prerequisites: Basic knowledge of federal taxation.

Texas Registration: 009838

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