

Webcast Acronym: SCHK1-Pt2

Webcast Title: **Larry Stein's Schedule K-1 And Basis Course – Form 1120S And 1065 – Part Two**

Recommended CPE Hours: 4 CPE Credit Hours.

Highlights:

Come join Larry Stein as he discusses Schedule K-1 reporting, compliance, planning, and basis. In Part Two (of this two-part webcast event), Larry will discuss the computation of partner-level basis and amount at risk. Transactions between partnerships and partners, as well as FICA-SECA tax matters, will be highlighted. “Hot Asset” tax considerations, loss limitations, and partner’s share of partnership liabilities will also be discussed. Please do **not** miss out on the opportunity to gain new tax knowledge and insights.

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

1. Explain the computation of partner-level basis and at-risk amount.
2. Explain the computation of a partner’s share of partnership liabilities.
3. Explain **selected** SECA (FICA) tax issues and solutions for Partnerships and “S” Corporations.

Major Topics:

- Schedule K-1, Form 1065.
- Notice Of Inconsistent Treatment – IRS Form 8082.
- SECA (FICA) Tax Developments (Partnerships And “S” Corporations).
- Guaranteed Payments.
- Transactions Between Partnerships And Partners.
- Sale Or Exchange Of Partnership Interest (IRS Form 8308 And Schedule K-1).
- Liability Sharing – Schedule K-1 – Partnerships.

- Partner-Level Basis And At-Risk Amount.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

Recommended CPE Credit Hours: 4 CPE Credit Hours.

Advanced Preparation: Basic knowledge of federal taxation.

Prerequisites: Basic knowledge of federal taxation.

Texas Registration: 009838

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Larry Stein Continuing Education LLC
ID# 109111
Lawrence J Stein
9620 NW 82nd Street
Tamarac, FL 33321
Phone: 954.721.5588
Group Internet-Based
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