

**Webcast Acronym: TANG-
REGS**

Webcast Title: **Repairs Vs. Capitalization – Final Tangible Property
Regs. Issued – Planning And Compliance.**

CPE Hours: **3 CPE Credit Hours.**

Highlights:

Come join Larry Stein as he discusses the new final tangible property regulations that delineate between capitalization (improvements) and repairs or supplies/materials deductions (“write-offs”). Larry will discuss the routine maintenance safe-harbor rule, the rules for materials and supplies (including the new de minimis rule), and the rules for capitalization of improvements. Larry will also discuss and highlight numerous Treasury examples that should help the participants apply the new rules to actual client scenarios.

Learning Objectives:

Upon the successful completion of this webcast, the participants will be able to:

- Explain the new safe-harbor for routine maintenance.
- Explain the new de minimis safe-harbor rules.
- Explain the rules for materials and supplies.
- Explain the capitalization rules for betterments, restorations, adaptations, and improvements.

Major Topics:

- Supplies And Materials Rules.
- De Minimis Rule Modified.
- Routine Maintenance Safe-Harbor Rules – Building And Non-Building Property.
- Betterments, Adaptations, Restorations, And Improvements – Key Rules.
- Repairs Vs. Capitalization – How The **INDOPCO** Case Changes The

Focus.

- Key Treasury Examples – Capitalization Vs. Deduction – Repairs, Supplies, Etc.

Designed For: CPAs with at least six (6) years of experience. You must have a basic knowledge of federal taxation.

NASBA Fields Of Study: Taxes.

Level: Intermediate.

Presentation Method: Live Webcast Lecture With Questions And Answers.

CPE Credit Hours: 3 CPE credit hours.

Advanced Preparation: Basic knowledge of federal taxation.

Texas Registration: 009838

“I have registered with the Texas State Board of Public Accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of my CPE program.”

Larry Stein CPE Live Webinars
ID# 109111
Lawrence J Stein
9620 NW 82nd Street
Tamarac, FL 33321
Phone: 954.721.5588
Group Internet-Based

Larry Stein CPE Live Webinars is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org